

Arjen Duvekot VP, Sales EMEA & APAC - Pigment

To whom it may concern

Singapore / 21 February, 2017

Tronox Announces Definitive Agreement to Acquire Cristal TiO₂ Business

Dear Customer,

On February 21, Tronox Limited announced that it has entered into a definitive agreement to acquire Cristal, a global TiO₂ pigment and mining company. This purchase is a unique opportunity to create the world's largest TiO₂ pigment company. It also means that Tronox will continue to self-supply feedstock for a much larger pigment production volume, which reduces our costs, increases our efficiency, increases our output, and thereby improves our ability to supply you with high-quality product as market demand rises.

Subject to customary closing conditions and regulatory approvals, the transaction is expected to close in the fourth quarter of this year. During this transition period and beyond, I want to assure you that customer service and the quality of our products is and will remain our highest priority.

Please continue to work with your current customer representative. We will take all necessary steps to ensure that we meet our commitments to you.

My colleagues and I will keep you informed as the acquisition process progresses. In the interim, I want to thank you for your valued partnership and look forward to working with you in the year ahead.

Kind regards,

TRONOX Pigments (Singapore) Pte Ltd